



helping your kids learn about money

Once your child is old enough to have a piggy bank, she is old enough to start learning about money management. Here are some tips on how to help them save and spend responsibly.

By Lindsay MacAdam

Photo by Norman Chan/Fotolia



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3) Savings goals may need to be negotiated.

If you feel your children's goals are too steep to be met in a reasonable amount of time, you may want to agree to match their savings (perhaps \$1 for every \$1 they save). This will encourage them to save their money and may keep them from feeling discouraged by a large savings goal that seems insurmountable.

Kids should still be allowed to be kids, so don't lay it on too thick. Keehn suggests keeping your child's cash curriculum simple and fun, to prepare them for a future of using money armed with the right financial knowledge.

For more information, visit [Kelly Keehn's website](#) or [Kelly Keehn's blog](#).

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reader's quote

"Children seldom misquote you." In fact, they usually repeat word for word what you shouldn't have said."

Unknown

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family-tested tip!

My daughter went through a long phase where she stopped playing with some of her stuffed toys, but she still loved them far too much to give them away (or let them out of her sight). So we found a perfect solution: making a small hole in the bottom of each, we removed the stuffing and replaced it with sand. She's been enjoying

editor's pick



Hungry Caterpillar

Eric Carle's *Very Hungry Caterpillar* plush activity toy, based on the famous literary bug, is stuffed with interactive plush food. Including a rattling strawberry and a

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them ever since as bookends and paperweights for her art.
Harpreet Gill, Dad of Tara, 6, Surrey, B.C.

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